Treasurers Report	Street and Glastonbury U3A	Registered Charity 1076664	Annual Accounts for year Sep2024-Aug2025

INCOME AND EXPENDITURE

Income	**2024 -2025**
Membership Fees	£5,846.98
Group Attendances	£12,677.20
Non-Core Income	£994.62
Gift Aid from HMRC	£716.02
	£20,234.82
Expenditure	
Groups Venue Hire	£12,342.11
TAT (7mths Sep24-Mar25 members subs)	£996.33
TAT (5mths Apr25-Aug25 members subs)	£846.67
Publicity	£90.00
Newsletter (S&G)	£0.00
Magazine (U3A Head Office)	£292.68
Non-Core Expenses	£1,617.94
Equipment	£1,160.90
Administration	£735.86
	£18,082.49
Surplus for Year	**£2,152.33**

STATEMENT OF FINANCIAL POSITION

Current Assets	**2024-2025**
Deposit Account 31Aug2025:CCLA	£15,296.22
Current Account 31Aug2025: HSBC	£10,041.36
Pre-Paid TAT (7mths Sep25-Mar26 members subs)	£1,185.33
Late Group fees	£219.00
Assets	**£26,741.91**
Current Liabilities	
Pre-payment Membership Fees 2025-2026	£2,773.80
Late venue costs	£1,017.19
Liabilities	**£3,790.99**
Balance C/F	**£22,950.92**

EXPLANATORY NOTES

The Charity Commission advises that between 6 and 12 months running costs are maintained.

Existing policy is to hold sufficient funds to:

- maintain operational activities
- cover costs of future increases in room hire charges
- fund start-up costs of new groups
- replace U3A equipment which cannot be repaired

NON-CORE ACTIVITIES

2024/2025	**Income**	**Expend**	**Surplus/ Loss**
Sherborne coach trip	£840.00	£1,270.00	-£430.00
donations	£0.00	£0.00	£0.00
coffee mornings	£154.62	£165.00	-£10.38
Christmas party		£182.94	-£182.94
	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00
Surplus/Loss	**£994.62**	**£1,617.94**	**-£623.32**

COIF Charities Deposit Fund CCLA	
1Sep2024 b/f	£14,636.93
interest added	£659.29
dep/withdr	£0.00
Total c/f	**£15,296.22**

Balance B/F	2023/2024	20,139.30
	2025 Surplus	2,152.33
	2025 Interest	659.29
		22,950.92